II Semester M.Com. (IB)/MIB Examination, July 2017
(CBCS Scheme)
Paper – 2.1: WTO AND TRADING BLOCKS

Time: 3 Hours
Max. Marks: 70

Instruction: Answer all Sections.

SECTION – A

1. Answer any seven questions out of ten. Each question carries 2 marks. \((7 \times 2 = 14)\)
   a) What is a Trading Block?
   b) What is Bilateral Trading Agreement?
   c) Define “Antidumping” as per WTO.
   d) What is a Patent?
   e) Define “Services” as outlined in GATS agreement.
   f) What is Marrakesh Agreement?
   g) What is Inter Ministerial Conference of WTO?
   h) Who heads the WTO and where is WTO located?
   i) What is ASEAN?
   j) What is a “Trademark”?

SECTION – B

Answer any four questions out of six. Each question carries five marks. \((4 \times 5 = 20)\)

2. What are the objectives of WTO?
3. Who are the decision makers at WTO at different levels?
4. What are the salient aspects to be included in a Bilateral Trading Agreement?
5. What is a tariff? Why does WTO want member countries to reduce tariff and what are the benefits?

P.T.O.
6. As per the TRIPS agreement, what is industrial property and explain the details of each industrial property.

7. Write in detail the Euro and benefits of Euro as common currency.

SECTION – C

Answer any three questions out of five. Each question carries twelve marks. (3×12=36)

8. Discuss the organisation structure of WTO.

9. Discuss in detail GATS Agreement and how has it benefited India.

10. How is the dumping margin calculated and how is a determination on the injury to the domestic industry reached?

11. What is WTO dispute settlement system and who can initiate a WTO dispute settlement procedure? How is a dispute resolved in WTO?

12. Discuss the Major Regional Trade groups.
II Semester M.Com. (IB)/MIB Examination, June 2016
(CBCS)
Paper – 2.1 : WTO and Trading Blocks

Instruction : Answer all Sections.

SECTION – A

1. Answer any seven questions out of ten. Each question carries two marks. \(7 \times 2 = 14\)
   a) What do you mean by economic integration?
   b) Define anti-dumping duty.
   c) When did India join WTO?
   d) What was Uruguay round? When did it take place?
   e) In which year WTO was formed?
   f) How WTO is different from other organizations?
   g) What do you mean by multinational enterprises?
   h) What do you mean by general council?
   i) What are competition principles?
   j) What is SAARC and ASEAN?

SECTION – B

Answer any four questions out of six. Each question carries five marks. \(4 \times 5 = 20\)

2. Explain the differences between GATT and WTO.

3. Explain the different methods of payment available for settlement of International trade.

P.T.O.
4. Explain the concept of country risk analysis.

5. Discuss the importance of rule based training system.

6. Write a note on dispute settlement mechanism and its process under WTO.

7. Differentiate between cross border supply, commercial supply and consumption abroad.

SECTION – C

Answer any three questions out of five. Each question carries twelve marks. \((3\times12=36)\)

8. Discuss the major regional trade groups.

9. Explain the special agreements under WTO.

10. Discuss the modes of international delivery of services.

11. Describe the benefits and disadvantages to India by joining WTO.

12. Explain the objectives and principles of Duncle proposal.
II Semester M.I.B. Examination, June 2015
(CBCS)
International Business
Paper – 2.1 : WTO AND TRADING BLOCKS

Time : 3 Hours
Max. Marks : 70

Instruction : Answer all Sections.

SECTION – A

1. Answer any seven questions. Each question carries two marks. (7x2 = 14)
   a) Where is WTO located and who heads it?
   b) What is Interministerial conference?
   c) Define Dumping as per WTO.
   d) What is “Service” as per GATS Agreement?
   e) What is WIPO and where is it located?
   f) What are Rules of origin?
   g) What is the difference between GATT and the WTO?
   h) Who can join the WTO as members?
   i) What was the “Uruguay Round”?
   j) What are the relationships between WTO and other International organisations?

SECTION – B

Answer any four questions out of six. Each question carries five marks. (4x5 = 20)

2. What are the main objectives of WTO?
3. What is the role of the Ministerial Conference in the WTO?
4. What does the expression “Intellectual Property Rights” refer to?
5. What is the role of the council for TRIPS?

6. What is a Bilateral Tradings Agreement and what are its objectives?

7. How is the Dumping margin calculated?

SECTION - C

Answer any three questions out of five. Each question carries twelve marks. $(3 \times 12 = 36)$

8. Write in detail on the WTO dispute settlement system.

9. What are the salient trade aspects covered in the formation of EU and what are the benefits of Euro as common currency?

10. What is the main purpose of the GATS and what positive interests do members have in undertaking liberalisation commitments under the GATS?

11. Outline in detail the structure of WTO.

12. What is the “Marrakesh Agreement” and what does the expression “single undertaking” refer to?