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Kempapura, Hebbal, Bengaluru – 560024

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Guest Lecture – 2

GST and its implications in India

PG Department of Commerce organised a guest lecture on 'GST and its implications' on 28th November, 2017 from 1.30pm to 4.00 pm for its students of both the first and second year. The event was co-ordinated by Asst. Prof. Uma Chinchane. CMA Raveendranath Kaushik – Vice Chairman, ICAI Bangalore chapter was the speaker for the session.

The event started with a formal welcome of the guest speaker. Profile of the guest speaker was read by Mr. Akanksha student of 3rd semester M.com (FA).



The speaker started his session with introducing the GST Act, objective of the government in implementation of the GST Act. The speaker also spoke about the various steps taken by the present government, before implementing the GST Act, for making India adoptable to new changes, through implementation of Demonetisation, Skill Development, Start-up India, Make in India etc.



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The discussion on GST further was made interesting by the speaker, as he explained the concept of IGST. With the strong knowledge base, the speaker was able to explain the concept of IGST by comparing the performances of Indian developed and under developed states and their contributions to India's economic growth.

There were several questions on GST raised by the faculties as well as students during the Q&A session. The speaker answered all the questions and was also able to clear the misconceptions of people about the GST.

The session was followed with the future career opportunities for M.com students, where the speaker discussed about a course named TRP (tax return preparer); which is being conducted by the Ministry of small and medium enterprise. This course will be conducted for a period of 4 continuous days, where students will be made to write a test on the course, following which the students will be given a certificate by the institute. This certificate is issued under the



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Government of India, which can be used by the TRP's for helping the companies to file their Goods and Service Tax.

The session came to its conclusion with a feedback by six student volunteers, who shared their views about the session and finally the session was concluded with concluding remarks by the Head of the Department Dr. K R P Vittala.